

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: OWENSBY ELECTRIC INC.

Case No. 09-46552

Chapter 7

Debtor

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that BRADLEY J. WALLER, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street
Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:15am on 01/13/2012 in Courtroom 201, United States Courthouse, Will County Court Annex Building
57 North Ottawa Street
Joliet, IL 60432.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 12/14/2011

By: /s/BRADLEY J. WALLER

Trustee

BRADLEY J. WALLER

2045 ABERDEEN COURT
SYCAMORE, IL 60178
(815) 748-0380
bwaller@ksbwl.com

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: OWENSBY ELECTRIC INC.

Case No. 09-46552

Chapter 7

Debtor

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 15,452.84
and approved disbursements of \$ 989.11
leaving a balance on hand of ¹ \$ 14,463.73

Balance on hand: \$ 14,463.73

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 14,463.73

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - BRADLEY J. WALLER	2,295.28	0.00	2,295.28
Trustee, Expenses - BRADLEY J. WALLER	117.00	0.00	117.00
Accountant for Trustee, Fees - LEE G. SCHWENDNER, CPA	1,633.75	0.00	1,633.75

Total to be paid for chapter 7 administration expenses: \$ 4,046.03

Remaining balance: \$ 10,417.70

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 10,417.70

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$16,092.69 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	Illinois Department of Employment Security	839.50	0.00	543.46
5-2P	Internal Revenue Service	15,253.19	0.00	9,874.24

Total to be paid for priority claims: \$ 10,417.70

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 316,559.53 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Illinois Department of Employment Security	200.00	0.00	0.00
2S	Harris N.A.	40,000.00	0.00	0.00
2U	Harris N.A.	253,814.15	0.00	0.00
3	City Electric	2,917.94	0.00	0.00
4	National Electrical Benefit Fund	4,946.42	0.00	0.00
6	Fia Card Services, NA/Bank of America	12,590.24	0.00	0.00
7	Fia Card Services, NA/Bank of America	1,037.99	0.00	0.00
8	Fia Card Services, NA/Bank of America	1,052.79	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00

Prepared By: /s/BRADLEY J. WALLER

Trustee, Bradley J. Waller

BRADLEY J. WALLER

2045 ABERDEEN COURT
SYCAMORE, IL 60178
(815) 748-0380
bwaller@ksbwl.com

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

District/Off: 0752-1

User: kseldon

Date Created: 1/27/2010

Case: 09-46552

Form ID: ntcftfc7

Total: 32

Recipients submitted to the BNC (Bankruptcy Noticing Center):

db	Owensby Electric Inc.	8750 E. Mallard Lane	Wilmington, IL 60481	
tr	Bradley J Waller	Klein Stoddard Buck Waller & Lewis LLC	2045 Aberdeen Court	Sycamore, IL 60178
aty	John C Renzi	June Prodehl & Renzi LLC	1861 Black Road	Joliet, IL 60435
14825316	Bank of America	Business Card	P.O. Box 15710	Wilmington, DE 79886-5710
14825317	Bank of America	Business Card	P.O. Box 15710	Wilmington, DE 79886-5710
14825318	Beneficial (HSBC)	P.O. Box 3425	Buffalo, NY 14240-9733	
14825319	Chase Card Member Services	P.O. Box 15153	Wilmington, DE 19886-5153	
14825320	Citifinancial	P.O. Box 6931	The Lakes, NV 88901-6931	
14825321	City Electric	P.O. Box 1006	Wilbraham, MA 01095	
14825322	Complete Industrial Revere Electric	1220 Wenzel Road	Peru, IL 61354	
14825323	Dell Financial	P.O. Box 5292	Carol Stream, IL 60197-5292	
14825324	GMAC	Payment Processing Center	P.O. Box 9001948	Louisville, KY 40290-1948
14825325	Harris Bank	78 N. Chicago	Joliet, IL 60435	
14825326	Home Pages	MB & W Building	26000 Cannon Road	Bedford, OH 44146
14825327	IBEW Local #176	1100 N. I-55 Frontage Road	Joliet, IL 60431	
14936395	Illinois Department of Employment Security	33 South State Street	Chicago, Illinois 60603	Attn: Bankruptcy Unit - 10th flr.
14825328	Illinois Dept. of Employment Security	Benefit Repayments	P.O. Box 6996	Chicago, IL 60680
14825329	Illinois Dept. of Revenue	Banruptcy Section	P.O. Box 64338	Chicago, IL 60664
14825330	Internal Revenue Service	P.O. Box 21126	Philadelphia, PA 19114	
14825334	Local 461 (IBEW)	110 N. I-55 Frontage Road	Joliet, IL 60431	
14825331	Local 134 (IBEW)	3963 W. Belmont Ave., Suite 6	Chicago, IL 60618	
14825332	Local 134 (IBEW)	3963 W. Belmont Ave. Suite 6	Chicago, IL 60618	
14825333	Local 176 (IBEW)	1100 N. I-55 Frontage Road	Joliet, IL 60431	
14825335	Local 461 (IBEW)	591 Sullivan Road, Suite 100	Aurora, IL 60506	
14825336	Local 601 (IBEW)	3301 N. Boardwalk Dr.	Champaign, IL 61822	
14825337	Local 601 (IBEW)	3301 North Boardwalk Drive	Champaign, IL 61822	
14825338	Local 701 (IBEW)	2900 Ogden Ave., Suite 101	Lisle, IL 60532	
14825339	Local 701 (IBEW)	2900 Ogden Ave. Suite 101	Lisle, IL 60532	
14825340	M.J. Electric	31 W. 377 Schoger Drive	Naperville, IL 60564	
14825341	NECA-IBEW Pension Trust Fund	2120 Hubbard Avenue	Decatur, IL 62526	
14825342	Terry & Rhonda Owensby	8750 E. Mallard Lane	Wilmington, IL 60481	
14825343	US Bank	P.O. Box 068	Buffalo, NY 14240-0068	

TOTAL: 32